



DTA – Equities

DOUBLE TAXATION TREATIES CONCLUDED BY GERMANY

The Standard rate of withholding tax on dividends is 25% plus 5.5% surcharge (or solidarity tax), resulting in a total withholding tax rate of 26.375%¹

Country	Rate prescribed by the DTT – Dividends (%)	Tax Refund Available (%)
ARGENTINA	15	11.375
ARMENIA	15	11.375
AUSTRALIA	15	11.375
AUSTRIA	15	11.375
AZERBAIJAN	15	11.375
BANGLADESH	15	11.375
BELARUS	15	11.375
BELGIUM	15	11.375
BOLIVIA	10	16.375
BOSNIA-HERZEGOVINA	15	11.375
BULGARIA	15	11.375
CANADA	15	11.375
CHINA ¹	10	16.375
CROATIA	15	11.375

¹ The China DTT does not apply to Hong Kong



EURONEXT SECURITIES

Country	Rate prescribed by the DTT – Dividends (%)	Tax Refund Available (%)
CYPRUS	15	11.375
CZECH REPUBLIC	15	11.375
DENMARK	15	11.375
ECUADOR	15	11.375
EGYPT	15	11.375
ESTONIA	15	11.375
FARAO ISLANDS	15	11.375
FINLAND	15	11.375
FRANCE	15	11.375
GEORGIA	15	11.375
GREECE	25	1.375
HUNGARY	15	11.375
ICELAND	15	11.375
INDIA	10	16.375
INDONESIA	15	11.375
IRAN	20	6.375
IRELAND	15	11.375
ISRAEL	25	1.375
ITALY	15	11.375
IVORY COAST	15	11.375
JAMAICA	15	11.375
JAPAN	15	11.375



EURONEXT SECURITIES

Country	Rate prescribed by the DTT – Dividends (%)	Tax Refund Available (%)
KAZAKHSTAN	15	11.375
KENYA	15	11.375
KUWAIT	15	11.375
KYRGYZSTAN	15	11.375
LATVIA	15	11.375
LIBERIA	15	11.375
LITHUANIA	15	11.375
LUXEMBOURG	15	11.375
MACEDONIA	15	11.375
MALAYSIA	15	11.375
MALTA	15	11.375
MAURITIUS	15	11.375
MEXICO	15	11.375
MOLDOVA	15	11.375
MONGOLIA	10	16.375
MOROCCO	15	11.375
NAMIBIA	15	11.375
NETHERLANDS	15	11.375
NEW ZEALAND	15	11.375
NORWAY	15	11.375
PAKISTAN	15	11.375
PAPUA NEW GUINEA	15	11.375



EURONEXT SECURITIES

Country	Rate prescribed by the DTT – Dividends (%)	Tax Refund Available (%)
PHILIPPINES	15	11.375
POLAND	15	11.375
PORTUGAL	15	11.375
ROMANIA	15	11.375
RUSSIA	15	11.375
SERBIA AND MONTENEGRO	15	11.375
SINGAPORE	15	11.375
SLOVAKIA	15	11.375
SLOVENIA	15	11.375
SOUTH AFRICA	15	11.375
SOUTH KOREA	15	11.375
SPAIN	15	11.375
SRI LANKA	15	11.375
SWEDEN	15	11.375
SWITZERLAND ²	15	11.375
TAIWAN	10	16.375
TAJKISTAN	15	11.375
THAILAND	20	6.375
TRINIDAD AND TOBAGO	20	6.375
TUNISIA	15	11.375

² Specific Form R-D1 (individuals) or Form R-D2 (legal entities) is required



EURONEXT SECURITIES

Country	Rate prescribed by the DTT – Dividends (%)	Tax Refund Available (%)
TURKEY	20	6.375
TURKMENISTAN	15	11.375
UKRAINE	10	16.375
UNITED ARAB EMIRATES	10	16.375
UNITED KINGDOM	15	11.375
U.S.A. ³	15	11.375
URUGUAY	15	11.375
UZBEKISTAN	15	11.375
VENEZUELA	15	11.375
VIETNAM	15	11.375
ZAMBIA	15	11.375
ZIMBABWE	15	11.375

³ Specific Form E-USA is required. For U.S. pension funds, Form Pensionfonds is also required